

14<sup>th</sup> March 2022

### **Index Numbers of Wholesale Price in India for the month of February, 2022 (Base Year: 2011-12)**

The annual rate of inflation is 13.11% (Provisional) for the month of February, 2022 (over February, 2021) as compared to 4.83% in February, 2021. The high rate of inflation in February, 2022 is primarily due to rise in prices of mineral oils, basic metals, chemicals and chemical products, crude petroleum & natural gas, food articles and non-food articles etc. as compared to the corresponding month of the previous year.

The Office of the Economic Adviser, Department for Promotion of Industry and Internal Trade released index numbers of wholesale price in India (Base Year: 2011-12) for the month of February, 2022 (Provisional) and for the month of December, 2021 (Final) in this press release. Provisional figures of Wholesale Price Index (WPI) are released on 14<sup>th</sup> of every month (or next working day) with a time lag of two weeks of the reference month and compiled with data received from institutional sources and selected manufacturing units across the country. After 10 weeks, the index is finalized and final figures are released and then frozen thereafter. The annual change in the components of WPI index and inflation in the last three months is given below:

<b>Index Numbers &amp; Annual Rate of Inflation (Y-o-Y in %)*</b>							
<b>All Commodities/Major Groups</b>	<b>Weight (%)</b>	<b>Dec-21 (F)</b>		<b>Jan-22 (P)</b>		<b>Feb-22 (P)</b>	
		<b>Index</b>	<b>Inflation</b>	<b>Index</b>	<b>Inflation</b>	<b>Index</b>	<b>Inflation</b>
All Commodities	100.0	143.3	14.27	142.9	12.96	144.9	13.11
I Primary Articles	22.6	168.4	13.78	165.0	13.87	166.8	13.39
II Fuel & Power	13.2	133.8	38.08	133.2	32.27	139.0	31.50
III Manufactured Products	64.2	136.5	10.71	137.1	9.42	138.4	9.84
Food Index	24.4	169.2	9.37	166.3	9.55	166.4	8.47

*Note: P: Provisional, F: Final, \* Annual rate of WPI inflation calculated over the corresponding month of previous year*

The month over month change in WPI index for the month of February, 2022 stood at 1.4 % as compared to January, 2022. The monthly change in WPI index for last six-month is summarized below:

<b>Month Over Month (M-o-M in %) change in WPI Index#</b>							
<b>All Commodities/Major Groups</b>	<b>Weight</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22(P)</b>	<b>Feb-22(P)</b>
All Commodities	100.00	0.88	2.40	2.13	-0.28	-0.28	1.40
I. Primary Articles	22.62	1.48	3.36	3.31	0.00	-2.02	1.09
II. Fuel & Power	13.15	0.93	5.88	7.94	-1.62	-0.45	4.35
III. Manufactured Products	64.23	0.60	1.42	0.52	-0.07	0.44	0.95
Food Index	24.38	1.25	2.84	2.34	-0.82	-1.71	0.06

*Note: P: Provisional, # Monthly rate of change, based on month over month (M-o-M) WPI calculated over the preceding month*

### **Month over Month Change in Major Groups of WPI:**

- i. **Primary Articles (Weight 22.62%):**-The index for this major group increased by 1.09% to 166.8 (provisional) in February, 2022 from 165.0 (provisional) for the month of January, 2022. Prices of Crude Petroleum & Natural Gas (14.25%), Non-food Articles (3.28%) and Minerals (3.17%) increased in February, 2022 as compared to January, 2022. Prices of Food Articles (-0.87%) declined in February, 2022 as compared to January, 2022.
- ii. **Fuel & Power (Weight 13.15%):**-The index for this major group increased by 4.35% to 139.0 (provisional) in February, 2022 from 133.2 (provisional) for the month of January, 2022. Prices of Mineral Oils (7.22%) increased in February, 2022 as compared to January, 2022. Prices of coal and electricity remain unchanged.
- iii. **Manufactured Products (Weight 64.23%):**-The index for this major group increased by 0.95% to 138.4 (provisional) in February, 2022 from 137.1 (provisional) for the month of January, 2022. Out of the 22 NIC two-digit groups for Manufactured products, 18 groups that have witnessed increase in prices while 3 groups have witnessed decrease in prices in February, 2022 as compared to January, 2022. The increase in prices is mainly contributed by basic metals; textiles; paper and paper products; chemical and chemical products. Some of the groups that have witnessed decrease in prices are manufacture of fabricated metal products, except machinery and equipment; printing and reproduction of recorded media and tobacco products. While the prices of Manufacture of rubber and plastics products remain unchanged in February, 2022 as compared to January, 2022.

**WPI food index (Weight 24.38%):** The Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group have increased from

166.3 in January, 2022 to 166.4 in February, 2022. The rate of inflation based on WPI Food Index decreased from 9.55% in January, 2022 to 8.47% in February, 2022.

**Final index for the month of December 2021 (Base Year: 2011-12=100):** For the month of December, 2021 the final Wholesale Price Index and inflation rate for 'All Commodities' (Base: 2011-12=100) stood at 143.3 and 14.27% respectively.

**Response Rate:** The WPI for February, 2022 have been compiled at a weighted response rate **80.0 percent**, while the final figure for December, 2021 is based on the weighted response rate of **91.3 percent**. The Provisional figures of WPI will undergo revision as per the final revision policy of WPI.

(Source: PIB, GoI)